

A stated meeting of the Purdue University Board of Trustees convened on Friday, October 4, 2024, at 10:13 a.m. at the Indiana Historical Society, 450 West Ohio Street, Indianapolis, IN.

Trustees present: Michael Berghoff, chairman; Sonny Beck; Kevin Boes; JoAnn Brouillette; Vanessa Castagna; Malcolm DeKryger; Michael Klipsch; Gary Lehman, vice chairman; and Shawn Taylor. Theresa Carter participated via conference call.

Officers and administrators in attendance included: Mung Chiang, president; Patrick Wolfe, provost and executive vice president for academic affairs and diversity; Chris Ruhl, chief financial officer and treasurer; Eva Nodine, vice president, deputy cfo, assistant treasurer, and assistant secretary; Steve Schultz, senior vice president and general counsel; and Cindy Ream, corporate secretary and senior executive assistant to the Board.

I. ROLL CALL

Chairman Berghoff called the meeting to order and noted all trustees were in attendance except for Theresa Carter who participated via conference call.

II. UNANIMOUS CONSENT AGENDA

The Academic and Student Affairs Committee, Compensation Committee, Finance Committee and Physical Facilities Committees convened a public meeting immediately prior to this Stated Meeting. Chairman Berghoff read the list of items on which the Committee voted to recommend full Board approval, which includes the unanimous consent agenda along with other routine items, as follows:

- Approval of Presidential Performance At-Risk Pay for 2024-25
- (WL) Ratification of Appointments
 - a. Gerald and Edna Mann Director of the Bindley Bioscience Center
 - b. Reilly Professor in Aeronautics and Astronautics and Chemical Engineering
 - c. Pedro and Barbara Granadillo Professor in Industrial Engineering
 - d. James H. and Barbara H. Greene Professor in Industrial Engineering
 - e. Hubert and Audrey Kleasen Professorship in Civil Engineering
 - f. Blake Family Endowed Chair in Strategic Management and Governance
- (WL) Approval to Name the Edwardson School of Industrial Engineering
- (SW) Approval of Housing and Dining Rates Fall 2025
- (SW) Ratification of Property Insurance Policy
- (WL) Approval to Increase Authorization for Purdue Airport Terminal
- Approval of Resolution on Security Clearance Updates. Supporting documentation was filed with the minutes.
- Approval to Award Honorary Doctorate Degrees, Spring 2025
- Approval of Degree Dates 2025
- (SW) Approval of Conflict-of-Interest Disclosures

Chairman Berghoff asked if any of the Board members wished to have an item removed from the consent agenda for further discussion. Having heard none and upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the unanimous consent agenda. Supporting materials were filed with the minutes.

III. FACULTY AWARDS RECOGNITION

President Chiang recognized individually those who received Research Awards of \$1M and above from May 2024 through September 2024. Supporting materials were filed with the minutes.

IV. FACULTY PRESENTATION

Dr. Ajay Malshe, R. Eugene and Susie E. Goodson Distinguished Professor of Mechanical Engineering, shared a presentation on Space Rush, Space 2.0 in Space Security, Commerce and Exploration. A copy of Dr. Malshe's presentation was filed with the minutes.

V. PRESIDENT'S REPORT

Approval of Resolution of Appreciation for Friends of Purdue University

President Chiang profiled the gifts of \$1,000,000.00 or more which the university had received since the Board's stated Meeting on August 2, 2024. The donors of these gifts were recognized in the following Resolution of Appreciation:

WHEREAS, the following friends of Purdue University have generously contributed \$1,000,000 or more to move Purdue to greater excellence and preeminence; and

WHEREAS, the University wishes to acknowledge the significance of these gifts to new directions, advancements, and momentum in Purdue's history, progress, and future;

BE IT THEREFORE RESOLVED BY THE TRUSTEES OF PURDUE UNIVERSITY:

- 1. That the University and the Trustees are grateful to these individuals for their leadership and support of Purdue University; and*
- 2. That this resolution be spread upon the minutes of the Board of Trustees as part of the permanent record of the University.*

FRIENDS: David and Beth Bergeron, to support the Office of the President; Edwardson Family Foundation, to support the School of Industrial Engineering; Sandra Postel, to support the College of Engineering; Thomas and Jane (posthumously) Schmidt, to support Purdue Institute for Cancer Research and the School of Industrial Engineering; Anonymous, to support the School of Nursing; and Anonymous, to support the College of Engineering.

President Chiang presented the Resolution of Appreciation for Board approval. Before requesting a motion, Chairman Berghoff highlighted in particular Chuck Surack's generous contribution to the Surack-Sweetwater Music Industry Building on the Purdue Fort Wayne campus. He noted that the groundbreaking ceremony, held on September 10th, marked the first new construction project in Fort Wayne in nearly a decade.

Thereafter, upon proper motion duly made and seconded, the Board of Trustees voted unanimously to approve the resolution. Supporting materials and a formal copy of the Resolution were filed with the minutes.

Update on Indianapolis

President Chiang announced that, as of July 1, 2024, Purdue University has expanded to the urban setting of Indianapolis. He expressed his gratitude to the state legislature and the Governor's office, as well as the civic and business leaders in Indianapolis and Central Indiana. He also thanked his colleagues within the University for their dedicated efforts in bringing this initiative to life over the past two years since the original MOU was signed in August 2022. He asked Dan Hasler, Chief Operating Officer of Purdue in Indianapolis, and David Umulis, senior vice provost of Purdue in Indianapolis, to share an update on the status of operations since the official launch on July 1st.

Mr. Hasler began by noting that over 200 people, including both faculty and staff, had worked together tirelessly during the one-year transition period (June 2023 to June 2024) to allow Purdue in Indianapolis to have a successful launch upon the effective dissolution of IUPUI on June 30, 2024. He commented on the strong cross-disciplinary collaboration that had characterized this transformational effort, noting that such a culture is rare in the corporate world and even more rare in a university setting. He observed that the Indianapolis location brings a new and fully integrated expansion of Purdue University to the capital city. It shares with Purdue West Lafayette (of which it is a part) the same academic rigor, accessible excellence, vibrant student life, and experiential education necessary to accelerate an innovation-based economy.

Mr. Umulis shared key accomplishments from the launch, including a full Boiler Gold Rush orientation that featured unique additions specific to Indianapolis. He highlighted that the Campus Connect transportation service has already been utilized by 7,000 riders. The campus now houses 2,834 residential students, supported by more than 200 instructors, over 90 teaching assistants, 395 courses, and more than 100 staff members.

Mr. Umulis also highlighted key academic achievements, including 546 first-year engineering majors, 177 first-year computer science majors, and 117 honors students in the John Martinson Honors College. The October 1 career fair attracted 80 companies, many of them based in Indianapolis, and a co-op fair for Indiana companies is set for January 27, 2025.

Looking ahead, Mr. Umulis shared plans for several exciting programs set to launch in Indianapolis for Fall 2025. These include an Actuarial Science program, an integrated Business and Engineering program (featuring 60% classes from the Daniels School of Business and 40% from Engineering), an Entrepreneurship program and certificate, as well as a variety of new graduate MS programs. Internships and co-op opportunities are slated to begin in Spring 2025.

A copy of President Chiang's presentation was filed with the minutes.

VI. DIRECTOR DESIGNATIONS

Chairman Berghoff noted the need to designate directors for two foundations in the Purdue ecosystem.

The first was the designation of Sonny Beck as a Group II Director for the Purdue Research Foundation for another three-year term. Upon proper motion duly made and seconded the Board of Trustees approved the appointment. Trustee Beck recused himself and abstained from this vote.

Then, prompted by Chairman Berghoff, Ron Elsenbaumer, Chancellor Purdue University Fort Wayne, requested the reappointment of JoAnn Brouillette as a Purdue Director for the Purdue Fort Wayne Foundation. Following a motion and second, the Board of Trustees approved the reappointment. Trustee Brouillette recused herself and abstained from this vote.

VII. ELECTION OF OFFICERS

Chairman Berghoff introduced the next order of business: the election of officers—an action that, he noted, was of particular personal significance to him. He reflected on a moment 15 years ago when Governor Mitch Daniels invited him to his office to discuss the possibility of serving as a Trustee of Purdue University. After a two-hour interview, he was appointed to the Board on July 1, 2009.

Chairman Berghoff shared that, after 15 years of service, he had made the decision to step down from the Board to make room for new members and to offer leadership opportunities to others in the room. He acknowledged his ongoing responsibilities with his business and family and referred to the upcoming years as a key "decade of transformation" in his personal and business life. He also expressed pride in the Board's accomplishments and depth of experience, noting that the continuity fostered by Indiana governors across three terms has helped put and keep Purdue in a strong position, with minimal turnover at the Board level. He concluded by saying it had been a true privilege to serve.

President Chiang expressed that Chairman Berghoff embodies the essence of Purdue—radiating gold and black through every aspect of his life, from his days as a student leader and student-athlete to his successful career as an entrepreneur and business leader in our state. He particularly highlighted Chairman Berghoff's exceptional 15 years of service as a Trustee, including 9 years as Chairman.

President Chiang praised his deep passion and unwavering dedication to Purdue, noting the profound impact of his leadership on the university. He shared that it has been a true privilege and joy to work closely with Chairman Berghoff, especially since the summer of 2022. During that time, he witnessed his strategic thinking, team-building skills, tireless work ethic, and self-deprecating humor—all of which helped turn thoughtful deliberation into action that benefited Purdue.

He emphasized that Purdue's stability and success over the years have been driven not only by the management team but also by the fiduciary leadership of the Board, particularly through the guidance of Mr. Berghoff as Board Chair. President Chiang reflected that, at every turn, Chairman Berghoff has placed Purdue's best interests at the heart of his decisions, pouring his heart and soul into the university. He concluded by stating that Purdue is truly fortunate to have benefitted from the service and leadership of Mike Berghoff, whom he described as "perhaps the best Boilermaker ever."

Chairman Berghoff then noted the need for an election of officers in light of his pending retirement. He shared that, based on his conversations with fellow trustees, he believed there was a strong consensus on a succession plan, and noted that, on this basis, he would personally like to nominate Gary Lehman as the new chairman, and Mike Klipsch as the new vice chairman. Whereupon, Trustee Malcolm DeKryger moved to elect Gary Lehman to the office of chair and Mike Klipsch to the office of vice chair, in each case effective January 1, 2025 upon the effectiveness of Chairman Berghoff's resignation. After a second made by Trustee Vanessa Castagna, and the Board of Trustees then voted unanimously to approve this motion.

Chairman Berghoff noted his confidence that the continuity, experience, commitment, and like-mindedness of Trustees Lehman and Klipsch, as well as the values and culture shared by the entire Board, provide every reason to expect Purdue will have strong leadership at the helm well into the future.

VIII. ADJOURNMENT

By consent, the meeting adjourned at 11:19 a.m.